

Surplus Lines Association of Minnesota

Instructions for 2017 Semiannual Stamping Fee Report

****Attention**:** This form must be filed even if no fees are due for the period. You are required to file this report with the Surplus Lines Association. **In addition, you must still file the semiannual Form IG260(Surplus Lines Tax Report) with the MN Department of Revenue separately.**

For MN Surplus Lines Insurance Laws, see M. S. 2013, CH. 60A.195 to 60A.209 and CH. 2971.

Minnesota tax ID required

Surplus lines licensees are required to have their own Minnesota tax ID number. This is not a Social Security number or agency Minnesota tax identification number. If you don't have a MN tax ID number, you must register for one. Go to the Dept. of Revenue website www.revenue.state.mn.us and select e-services information under the Business menu, then click the "Register for a Minnesota tax ID" link.

Note: During the process, be sure to select "Sole proprietor" as the type of legal organization. Use NAICS classification number 524210 for insurance agencies.

Due dates

Surplus Lines Stamping Fees are due and payable August 15 (for six month period ending June 30) and February 15 (for six month period ending December 31.) The U.S. postmark date, or date recorded or marked by a designated delivery service, is considered the filing date (private postage meter marks are not valid).

Number of Surplus Lines Licenses per Form

One. Each individual Surplus Lines Licensee must complete a semiannual stamping fee report.

Electronic Payments

At this time payments are not accepted electronically.

Payments by check

Payments are accepted by check only. *Checks are to be made payable to: Surplus Lines Association of MN.* Please include your Surplus Lines License number on the memo of the check.

Mail Payments

All payments can be sent directly to:

Surplus Lines Association of MN
Post Office Box 86
Mora, MN 55051

Line Instructions

To generate a stamping transaction report Go to www.mnsla.com and click on the members menu. Click on Generate Transaction Reports in the Member Menu. When your license is verified, you can input a begin date and end date for your report. The report is generated based on the dates that transactions were filed. The report periods should be entered as either 01/01/YYYY to 06/30/YYYY OR 07/01/YYYY to 12/31/YYYY.

You can use the periodic report to total the entire premium subject to stamping fees filed for a time period and submit the semiannual stamping fee report and the payment to the Surplus Lines Association office.

The semiannual stamping fee form can be found on our website under the Documents tab, Resources category.

1. Total premiums subject to .0008 stamping fee rate.

Enter the total amount of premium for transactions filed in the given report period that had an **effective date** from 1/1/2011 to 12/31/2012. This value can be acquired by sorting your Excel transaction report by transaction effective date.

2. Stamping fee rate

The stamping fee rate for all transactions effective between 1/1/2011 and 12/31/2012 is .0008 of the policy premium.

3. Total premiums subject to .0006 stamping fee.

Enter the total amount of

premium for transactions **filed** in the given report period that had an **effective date** on or after 1/1/2013 to 9/30/2016. This value can be acquired by sorting your Excel transaction report by transaction effective date.

4. Stamping fee rate

The stamping fee rate for all transactions effective between 1/1/2013 and 9/30/2016 is .0006 of the policy premium.

5. Total premiums subject to .0004 stamping fee rate.

Enter the total amount of premium for transactions filed in the given report period that had an **effective date** on or after 10/1/2016. This value can be acquired by sorting your Excel transaction report by transaction effective date.

6. Stamping fee rate

The stamping fee rate for all transactions effective on or after 10/1/2016 is .0004 of the policy premium.

7. Total Stamping Fees Due Spreadsheet will calculate this value based on numbers entered on line 1, 3 and 5.

8. Penalties

If your payment is late, the penalty is \$250 or 1% of the stamping fees, whichever is greater. Enter total on line 8.

9. Total Payment Due

Spreadsheet will calculate the total based on value from line 7 and number entered on line 8.

If you need additional information or help in completing this form, call 320-679-4244 or email info@mnsla.com

2017 MN Semiannual Stamping Fee Report

Name of surplus lines agent	Check if:
Agency name	Surplus lines license number
Agency street address (including state, zip)	Date Licensed
Contact person and daytime phone number	Email Address
Website address	Phone Number
For the period of (check one):	

Instructions	Fees Due
1. Total premiums subject to .0008 rate	
2. Stamping fee rate.	
3. Total premium subject to .0006 rate	
4. Stamping fee rate	
5. Total premium subject to .0004 rate	
6. Stamping fee rate	
7. Total Stamping Fees	
8. Penalties . . . (See Instructions).	
9. Total Payment Due	

Payment method by **Check Only.** Payable to Surplus Lines Association of MN
 Please write Surplus Lines License number on your check.

I declare that this stamping fee payment is correct and complete to the best of my knowledge and belief.

Signature of agent

Print or type name of agent and date

Mail signed form and payment to :
Surplus Lines Association of MN
Post office Box 86
Mora, MN 55051